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June 21, 2024

NITTAN Corporation
518 Soya, Hadano-shi, Kanagawa
Lee Tai Hwan
President and Representative Director

NOTICE OF RESOLUTIONS OF THE 102nd ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

NITTAN Corporation (the “Company”) hereby announces that at the 102nd Annual General Meeting of Shareholders of the Company held on this day, the following matters were reported and resolved:

Matters to be reported:

1. The Annual Business Report and the Consolidated Financial Statements for the 102nd Fiscal Year (From April 1, 2023 to March 31, 2024); Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements; and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 102nd Fiscal Year (From April 1, 2023 to March 31, 2024)

Matters to be resolved:

Proposal No. 1: Disposition of Surplus

The proposal was approved and adopted as proposed.

The year-end dividend shall be 7 yen per share.

Proposal No.2: Appointment of Nine (9) Directors

The proposal was approved and adopted as proposed. Nine Directors -

Lee Tai Hwan, Teruaki Ando, Ryuji Suzuki, Yoshimoto Kurihara, Hiromitsu Endo, Kazuo Ishigaki, Mika Kumahira, Yumiko Masuda, and Kenjiro Tokunaga - were elected and assumed office.

Mr. Ishigaki, Ms. Kumahira, Ms. Masuda and Mr. Tokunaga were elected as Outside Directors.

[Translation for Reference]

Proposal No.3: Election of four (4) Company Auditors

The proposal was approved and adopted as proposed. Four company auditors – Kenji Takahashi, Fumio Inoue, Akio Yamada, and Yusuke Tasaka – were elected and assumed office.

Mr. Yamada and Mr. Tasaka were elected as Outside Company Auditors.

Proposal No.4: Appointment of One (1) Substitute Company Auditor

The proposal was approved and adopted as proposed. One Substitute Company Auditor – Kiyooki Harada - were elected and assumed office.

Mr. Harada was elected as substitute for Outside Company Auditor.

END

At a Board of Directors Meeting held after the conclusion of the General Meeting of Shareholders, the representative director and the executive directors were appointed and assumed office as follows.

President and Representative Director	Lee Tai Hwan
Managing Director	Teruaki Ando
Managing Director	Ryuji Suzuki

At the Board of Company Auditors Meeting held after the conclusion of the General Meeting of Shareholders, Mr. Kenji Takahashi was appointed as Statutory Company Auditor and assumed office.

END

Payment of Year-end Dividend for the 102nd Fiscal Year

We would like you to receive year-end dividend for the 102nd fiscal year (7 yen per share), by the enclosed “Receipt of Dividends”, during the payment period (from June 24, 2024 to July 31, 2024), at JAPAN POST BANK Co., Ltd. main and branch offices and local offices, as well as post offices (bank agents).

In addition, please confirm the enclosed documents; “the Dividend Statement” and “the Transfer Destination Account” for those who designate the method of bank transfer, and “the Dividend Statement” and “How to Receive Dividends” for those who designate the method of proportional distribution according to the number of shares.